

ANNUAL REPORT 2021



MEXOM





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Company profile



OMEXOM GA Energo s.r.o. is a key supplier of electrical installation services for electric power producers and distributors. The main activities of the company include the construction and reconstruction of power lines of all voltage levels (LV, HV, VHV), construction, modernisation and reconstruction of substations and transformer stations, as well as the supply of Smart City systems for smart cities. Deliveries by OMEXOM GA Energo encompass comprehensive services; from project preparation, through engineering activities to implementation and subsequent service. Within the power distribution and transmission system, the company also provides an emergency service for line structures.

The main customers include ČEPS, a.s., ČEZ Group, E.ON Česká republika, s. r. o., major manufacturing companies, construction companies, private investors, cities, municipalities and others.

Responsibility to customers, employees and the environment is important to OMEXOM GA Energo. It therefore strives for the quality of the delivered solutions, the working environment, work safety and environmental protection. This philosophy is also reflected in the entire professional team of the company which represents more than 400 experts. The company started its operations in 1993 and currently has 16 branches throughout the Czech Republic. OMEXOM Slovensko, s. r. o., a subsidiary company, operates in Slovakia.

Since 2015, OMEXOM GA Energo has been part of the Omexom brand, which belongs to the largest construction concession holding company in the world – VINCI. The Omexom brand connects 250 business units in 40 countries around the world.



Key Data



SALES:
CZK 1,597,313,000

EBIT:
CZK 101,415,000

EMPLOYEES:
487 (Situation as of 31 December 2021)

Basic data according to the Commercial Register

Date of incorporation:
25 September 1993

Business name:
OMEXOM GA Energo s.r.o.

Registered office:
Na Střilně 1929/8,
Plzeň-Bolevec, 323 00 Plzeň

Company ID:
49196812

Legal form:
Limited liability company

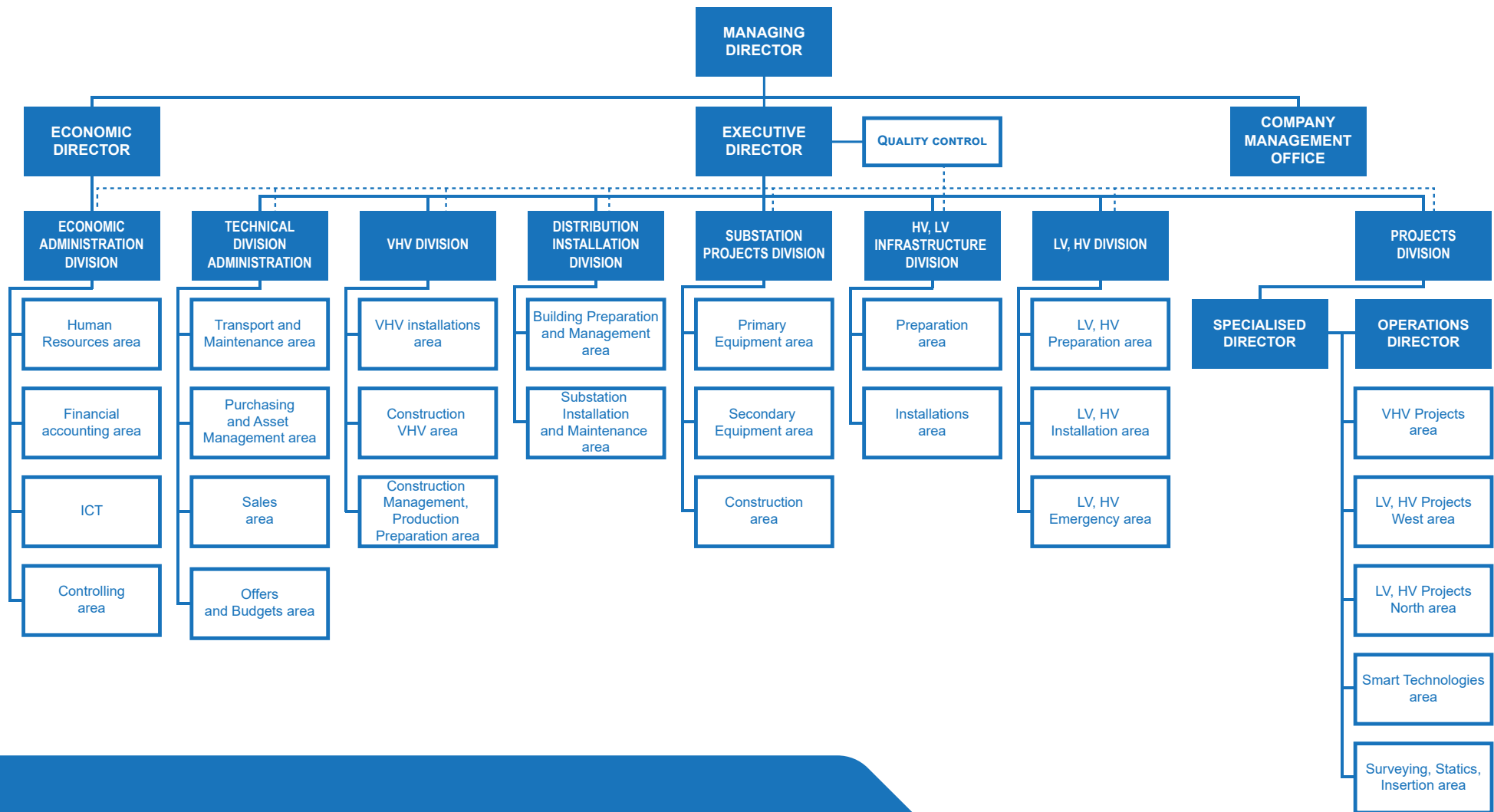
The company is entered in the Commercial
Register kept by the Regional Court in
Pilsen, Section C, File 4355

Company owner:
VINCI ENERGIES CZ, s.r.o.





Company's Structure





Management of the Company



Zdeněk ŽIDEK
CEO,
Executive



Václav HUBAČ
Technical Director,
Executive



Václav SVOBODA
Managing Director,
Authorised Signatory



Aleš ULDRYCH
Economic Director,
Executive



Rudolf PAPOUŠEK
Sales Director



Marek DOBRÝ
VVN (VLV) Division
Director



Petr PROKEŠ
LV, MV Division
Director



Marcel HEREJK
LV, MV Infrastructure
Division Director



Petr PRŮŠEK
Projects Division
Director



Josef PERK
Projects Division
Operational Director



Jiří BURIÁNEK
Substation Assembly
Division Director

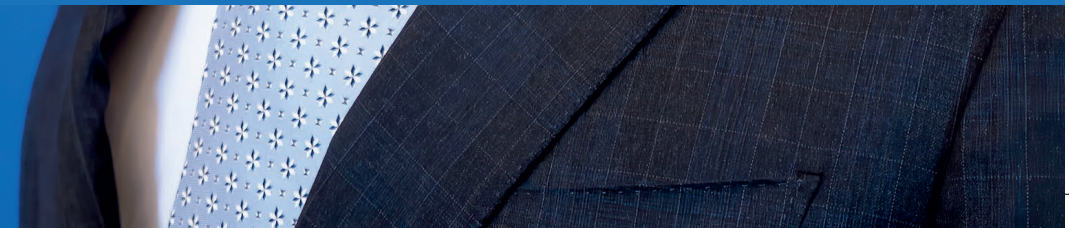


Marcel MATUŠKA
Substation Projects
Division Director

OMEXOM



CEO's Address



Dear Friends,

I will probably have the words such as a pandemic or a tornado forever associated with the year of 2021, but also the commitment, determination and strength of the team. Therefore, I would like to begin by thanking all our employees, thanks to whom we managed the challenging year of 2021 successfully. Their motivation and will to pull together was proven both during the difficult moments when we were limited by anti-pandemic measures, and at the moment when a tornado hit South Moravia.

The destructive natural element damaged the important V497 line, which we managed to replace with the construction of an alternative transmission route in a record

short time. Here again, many thanks to everybody who participated in this difficult task. At that time, many of our employees also helped the affected Moravia not only financially, but also on the spot. I really appreciate the fact that there are people in our company who are not indifferent to the fate of others.

The tornado raged not only in Moravia, but also affected a part of northern Bohemia, where the LV and MV divisions dealt with damaged lines in the villages of Stebno and Petrohrad. The repair of a part of Stebno and the supply of high voltage to this village took the longest. With regard to cable and overhead line failures, the division staff rectified a total of 1,071 failures in 2021, worked on 131 calamity contracts and solved 39 transformer faults.

A significant construction completed in 2021 was the reconstruction of the Pražáčka substation, which supplies electricity for a large part of Prague. Thanks to the top work of our experts, not a single power outage affected Prague during the reconstruction of this important substation.

This year, more than ever, it has been proven that quality employees are the basis for the company, no matter what an unexpected event occurs.

Thank you to everyone who got involved and helped our company cope with this challenging period.

Zdeněk Židek



VHV Division



The VHV Division provides construction, repairs and modernisation of very high and particularly high voltage lines, both in terms of construction (construction of foundations) and assembly (construction of mast structures, conduction of conductors, replacement and installation of insulators, etc.).

Technological Procedures

The division operates according to modern procedures and with technologies that increase the quality of delivered solutions, while reducing the implementation time. This results in the maximum reduction of the time required for decommissioning of the line during the works, including the minimisation of outages of crossing lines. In this way, the impacts of construction on the population are directly minimised and the operation of all important facilities (production plants, hospitals, schools,

etc.) is permanently ensured. The most commonly used system is the so-called emergency masts or Alternative Transmission Line Route (ATLR). It is a system of modularly assembled components for the construction of temporary masts and barriers. The whole system is temporarily anchored with rope anchors, i.e. without the need to build concrete foundations. ATLR is used in case of line accidents or reconstructions, when it is necessary to maintain electricity supplies during the reconstruction and it is not possible to supply the areas on other lines, or if other lines do not have sufficient capacity, or alternative sources cannot be used. The system is also used for the temporary connection of logistics centres or production facilities and others, where postponing the start of operation until the construction of a permanent connection, would mean financial losses.

An important technical equipment of the division is special mechanisation technology for hard-to-reach terrains, or pontoon-type roads assembled from highly load-bearing anti-slip elastic plates made of plastic.

Emergency Service

OMEXOM GA Energo is a long-term partner of ČEPS, ČEZ and E.ON, for which it provides emergency service on very high voltage lines. The emergency service includes the stabilisation and security of the site immediately after the accident and calamities, including the possible installation of ALTR and subsequent repairs.

Marek DOBRÝ
VLV Division Director



Sales: CZK 778,923,000

Doubling of line V450/428, section st. no. 150-BAB (P. 0333) construction and assembly work (part 3)

Start: May 2021

Completion: November 2023

Investor: ČEPS, a. s.

The contract includes the dismantling of the existing single line and installation of a double line, dismantling of conductors, earthing ropes in the section of the existing mast No. 155 – TR Babylon, dismantling of existing masts and concrete foundations No. 156 – 214, excavation and concreting of foundations for new masts No. 151 – 214, assembly and construction of new masts No. 151 – 214, installation of new conductors and OPGW in section st. no. 150 – TR Babylon.

Consortium: OMEXOM GA Energo – leader + EGEM,
TRANSENERGY – project partners.



Construction of alternative transmission route (NPT) – line V497 Břeclav - 400 kV By-pass

Start: July 2021 (duration of work: 21 days)

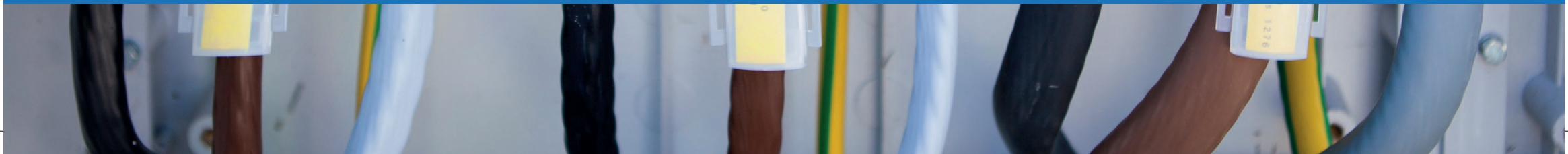
Investor: ČEPS, a. s.

The construction of an alternative transmission route (NPT) with 33 supports after a tornado. The construction of the 3,100 m NPT also included a section leading across the D2 motorway, where the fallen wires were located. Due to the work, all traffic was stopped for 24 hours.





LV, MV Division



The LV, MV Division is the division with the highest number of employees. Its main field of activity is the complete installation of low and high voltage outdoor lines, installation, repair and overhauls of transformers up to 35 kV, installation and maintenance of public and decorative lighting and installation of public radio. A specific activity of the division is the comprehensive installation of systems for smart cities, including public lighting, parking spaces, fast charging stations, wall boxes, transport systems, and optical infrastructure.

Emergency Service

Since 2009, the division has been providing emergency services for the ČEZ Group in the scope of electrical installations on low and high voltage lines.

Distribution Transformers

The LV, MV Division operates a so-called testing laboratory, where repairs and overhauls of transformers up to 35 kV are performed. It also provides an emergency service for the replacement of transformers. The plant is situated in Sobědruhy. The testing laboratory is repeatedly certified by the Association of High Voltage Testing Laboratories and regularly participates in tests of Inter-laboratory Comparison and Inter-laboratory Comparison of Insulation Oil Tests.

Specific Procedures

Specific technological procedures used by the division include the so-called work under voltage (WUV). This procedure is applied to low voltage lines, and around 300

orders are implemented annually using this method. Most of them are implemented as part of the emergency service.



Petr PROKEŠ
LV, MV Division
Director

Sales: CZK 380,240,000

DC – Chvojno, reconstruction of HV 22 kV line

Start: November 2020

Completion: October 2021

Investor: ČEZ Distribuce, a. s.

The reconstruction of the 22 kV MV outdoor line between the village of Jílové and the Děčín Railway substation. This reconstruction included a new optical fibre cable in the length of about 5 km.



CL– Vojetín, LV network renewal

Start: October 2020

Completion: October 2021

Investor: ČEZ Distribuce, a. s.

A complete reconstruction of the LV line in the village of Vojetín, including transformer stations and MV connection for new transformer stations.



Electric vehicle charging stations

Start: 2021

Completion: 2022

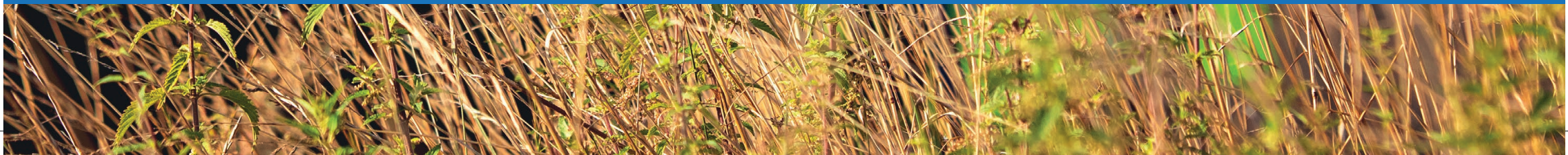
Investor: PRE, a. s.

This is a contract (mini-tender) of PRE, a. s. which includes the complete construction of new charging stations for electric vehicles. The total number of these charging stations throughout the Czech Republic is 11. In 2021, 4 charging stations were completed: in Kadaň, Ústí nad Labem, Varnsdorf and Liberec. The remaining charging stations are in the implementation or project preparation stage.





LV Division, MV Infrastructure



The division operates mainly in the area of Western Bohemia where the company historically has its origins. Since 2017, the branch has also been in Southern Bohemia, specifically in Písek.

For its main customers, the division implements contracts subject to master agreements, which are concluded for a longer period of time. These mainly include small low-voltage, high-voltage electrical installation work, including the supply of materials, planned and unplanned repairs and holding emergency services in the Písek region. The division also builds charging stations in the “eMobility” project– building electrical vehicle charging stations at petrol stations.

Other partners are mainly municipalities and developers, for whom the division provides construction of new energy equipment, public lighting, outdoor and cable lines, transformer stations, domestic and industrial electrical installations, earthworks, engineering activities in preparation and implementation, both as a contractor, and as turnkey projects.



Marcel HEREJK
LV, MV Infrastructure
Division Director

Sales: CZK 124,118,000

Construction of a transformer station in Mariánské Lázně, CH, Plzeňská, p. plot no. 1969, kVN, DTS, IV-12-0015344

Start: February 2021

Completion: September 2021

Investor: ČEZ Distribuce, a. s.

This was the construction of a new kiosk transformer station. The newly built boxes of the charging station at the ÖMV petrol station for PRE Distribuce, a. s. were subsequently connected to the transformer station.



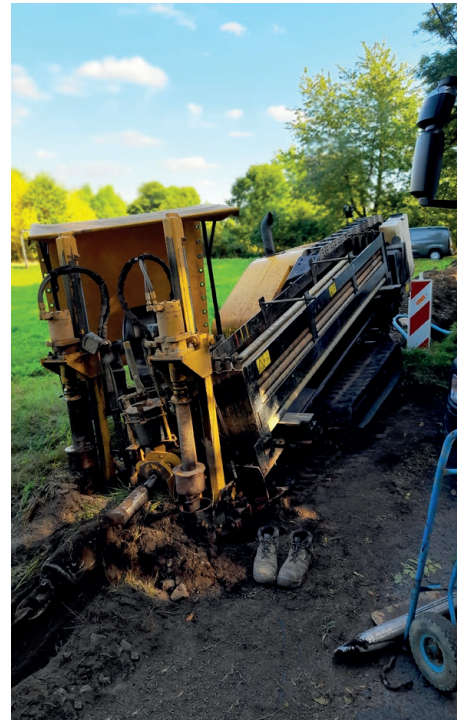
Toužim (KV), Třebouň, vVN, kVN, vNN, kNN, IE-12-0007556

Start: June 2021

Completion: December 2021

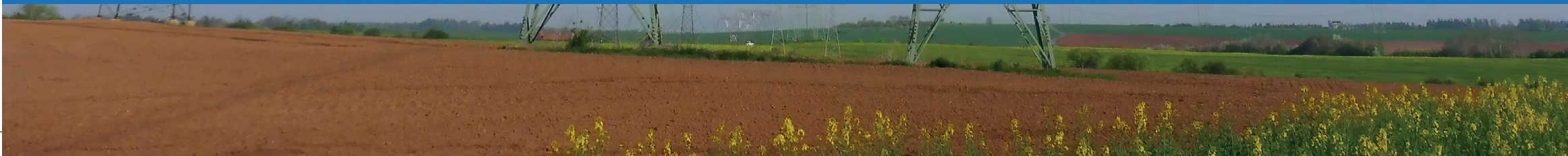
Investor: ČEZ Distribuce, a. s.

This was a reconstruction of VLV (dismantling of the old distribution system along the support points and brackets on the houses – replaced by laying a 0.4 kV ground cable).





Projects Division



The Projects Division prepares project documentation for the construction, modernisation and repairs of power lines of all voltage levels – low voltage, high voltage, very high voltage and extra high voltage. It also prepares proposals and structural strength reports for line structure supporting points, geodetic surveying and data processing.

The division's activities also include the preparation of feasibility studies for the construction or modernisation of lines or their parts, the preparation of line load-bearing studies, the preparation of technical maps and the processing of longitudinal profiles for power lines. The division also prepares technical documents for the needs of emergency repairs. In this case, in addition to quality, the short preparation time is also decisive.

Own Development

The division deals with the development of its own program for the mechanical behaviour of conductors and its connection with the program for the calculation of mast structural strength. Also since 2010, it has been regularly cooperating on the creation of the PNE33 3300 standard and a new national standard aspect to ČSN EN 50 341.

The Smart Technology unit deals with design activities, elaboration of feasibility studies and proposals for the use of smart technical solutions. This area is focused on smart public lighting, smart parking systems, fast charging stations for electric vehicles, PV power plants with battery storage and smart safety systems.



Petr PRŮŠEK
Projects Division
Director



Josef PERK
Projects Division
Operational Director

Sales: CZK 103,141,000

Line 400 kV V420, modernisation – stage II

Start: January 2021

Completion: December 2021

Investor: ČEPS, a. s.

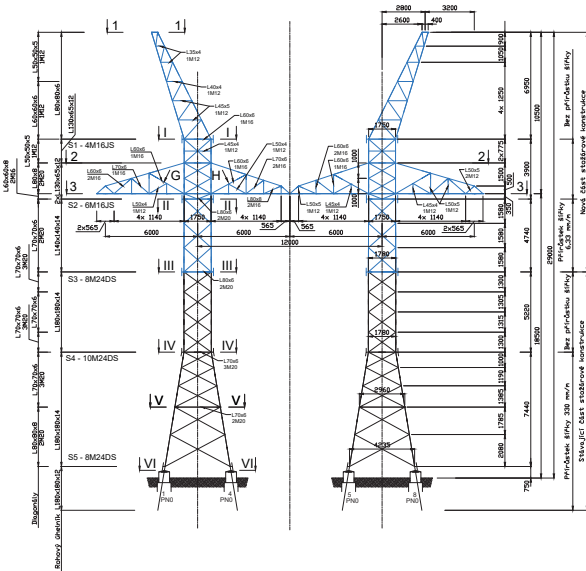
In 2021, design work on stage II of modernisation of 400 kV line between TR Hradec u Kadaně and TR Mírovka continued. Stage II concerns a 45 km long route out of a total line length of 210 km. This is a section from TR Hradec to Rakovník. The modernisation included replacement of wires, insulator hinges and parts of mast structures. The transmission capacity of the line will be maintained. This modernisation will extend the life of the line by several decades.



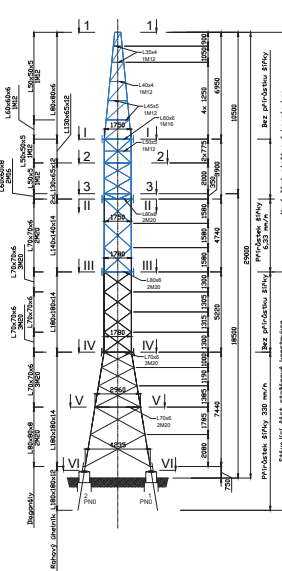
STOŽÁR I+0, "RV12L(175)"

č. 99, 112, 126

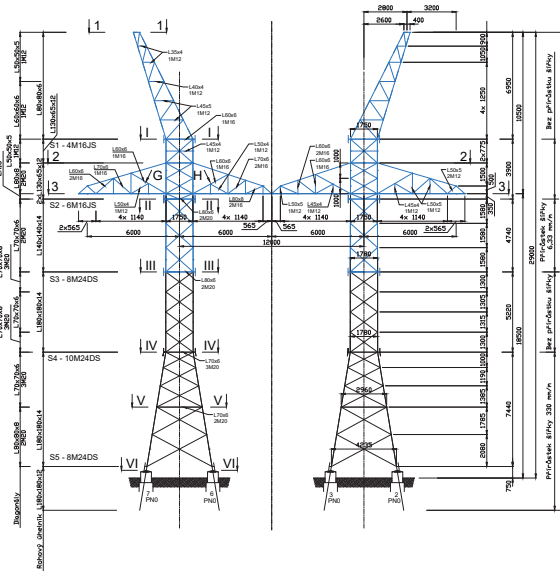
STĚNA 1-4 a 5-8



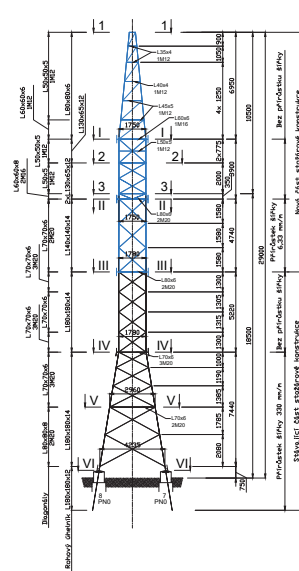
STĚNA 2-1



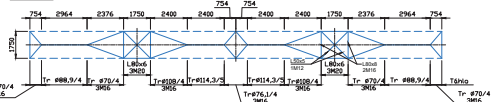
STĚNA 7-6 a 3-2



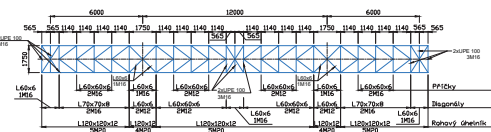
STĚNA 8-7



REZ 2-2



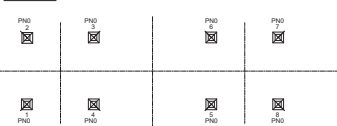
REZ 3-3



POHLED G

POHLED H

REZ VI-VI



Středučlístá stěbová konstrukce
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 Ocel: S235J2
 Šrouby: A4-70 (S 230) 8.8

Nová stěbová konstrukce
 Materiál: S355J2
 Ocel: S355J2
 Šrouby: A4-70 (S 230) 8.8

Nová stěbová konstrukce
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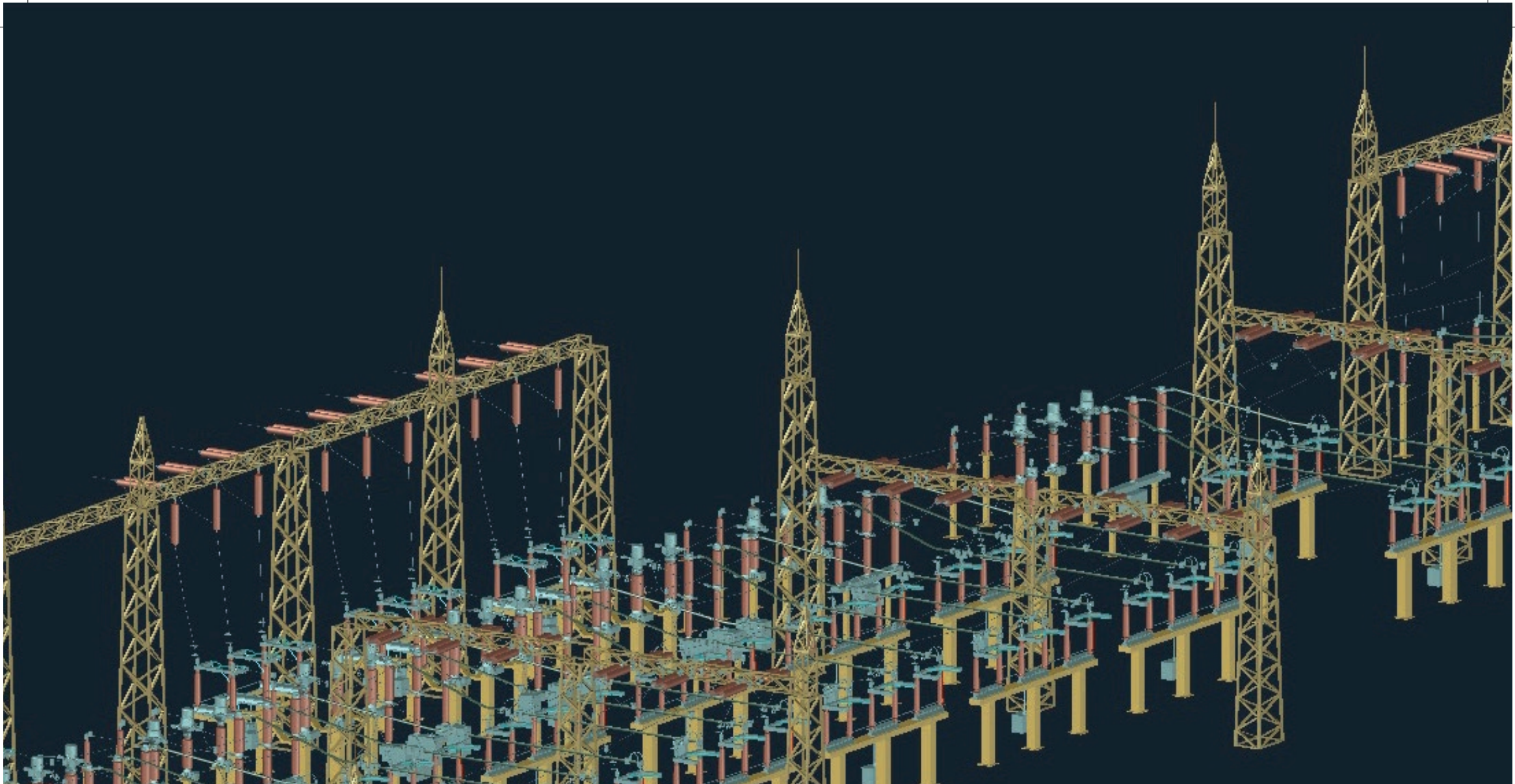
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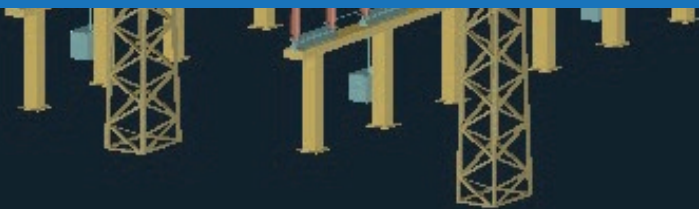
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 Šrouby: A4-70 (S 230) 8.8



Substation Projects Division



The Substation Projects Division focuses on the preparation of project documentation for the construction, modernisation and repairs of electrical stations of all voltage levels – MV/LV, VHV/MV and EHV/VHV, including protection, remote control, self-consumption and building parts of power stations.

Depending on the type of individual contracts, design activities can be carried out to a comprehensive extent, which means from the elaboration of studies and technical proposals, through project documentation for obtaining the relevant legislative building permit, to implementation documentation and as-built documentation. The services provided also include engineering activities and author's supervision at construction sites.

New Trends

The division strives to monitor and apply the latest trends in design activities which lead to increased efficiency and minimise the risk of design errors. This is evidenced, for example, by the introduction of the PRIMTECH 3D software for 3D design. It is used mainly for layout designs of transformer substations within studies and for checking basic technical parameters of the proposed solution, such as maintaining a safe “spark-over” distance of all live parts, or for checking the sequence of phases in the entire transformer substation.



Marcel MATUŠKA
Substation Projects
Division Director

Sales: CZK 37,802,000

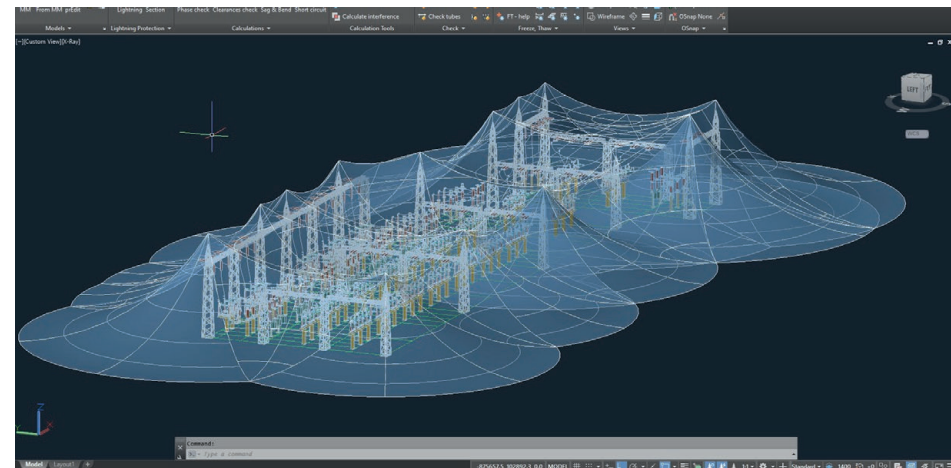
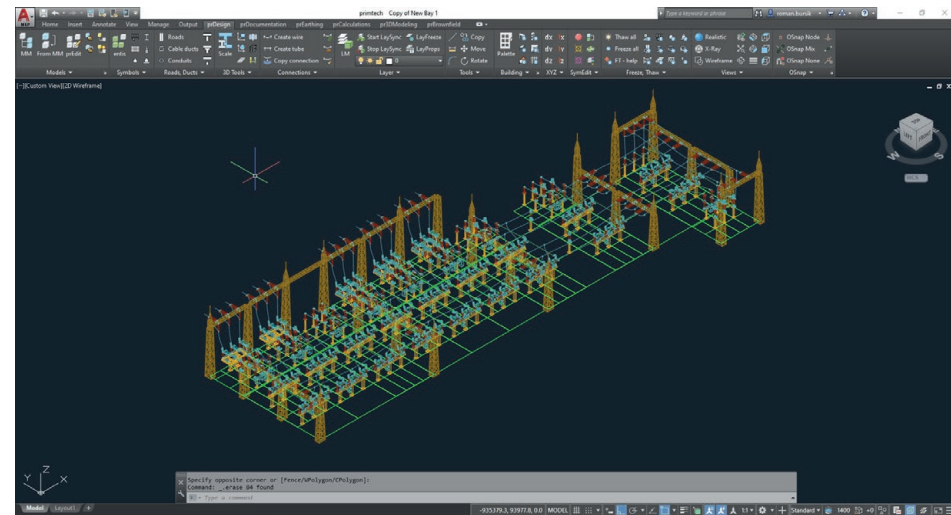
TR Blansko – extension of R110kV, addition of T103

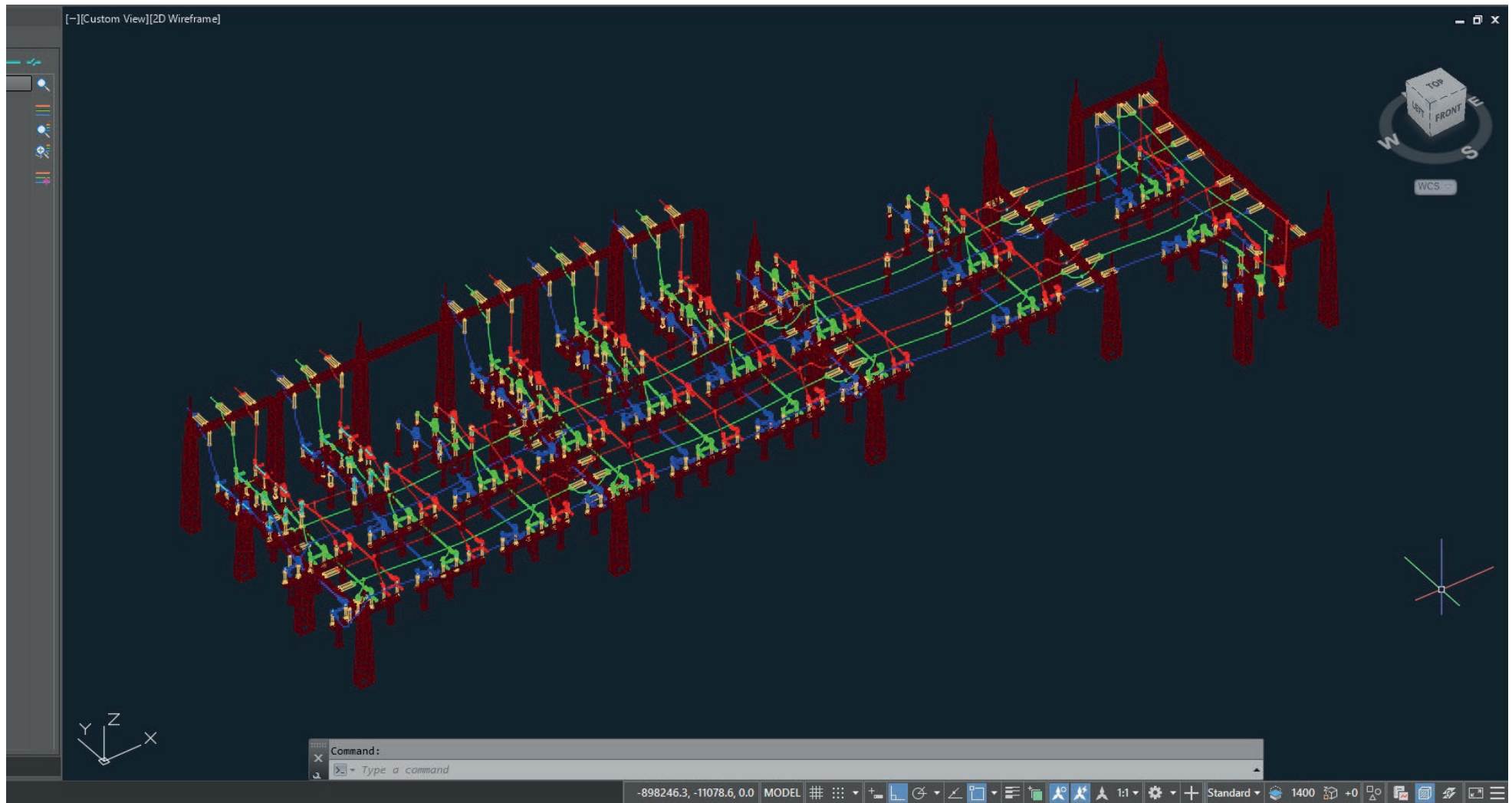
Start: August 2020

Completion: September 2021

Investor: EG.D, a. s.

The contract included the elaboration of comprehensive project documentation and the assurance of a building permit for the extension of the existing 110/22 kV Blansko transformer station. During the construction, the R110kV was extended by a second bus bar system and an additional T103 transformer station was built. Furthermore, the transformer station was comprehensively modernised, both in its primary part and in terms of protections, control system and its own consumption. As part of the design procedures, the entire outdoor 110 kV air-insulated substation was designed using the 3D modelling method using the Primtech software. This made it possible to carry out all the design of the new substation layout with sufficient precision in terms of standard requirements and to reduce the time required to draw up this part of the project.







Substation Assembly Division



The division's activities focus on the construction, reconstruction and modernisation of substations and transformer stations up to a voltage level of 400 kV. Thanks to close cooperation with the Substation Projects Division, customers are provided with full-scale solutions, the so-called turnkey deliveries.

Implementations Abroad

The division also uses a great potential in the implementation of foreign projects, especially in the Netherlands, Belgium, Austria and Germany. It regularly returns to these markets every year as a partner for large investment projects.

Replacement of Electricity Meters

The division also devotes part of its capacities to specific activities in the electrical installations segment – the replacement of electricity meters. The company is a contractual partner of E.ON Distribuce, a. s., for which it provides this service in the RS Brno region.



Jiří BURIÁNEK
Substation Assembly
Division Director

Sales: CZK 173,089,000

Reconstruction of the existing 110/22kV transformer station in Prague – PRAŽAČKA

Start: January 2017

Completion: February 2022

Investor: PRE Distribuce, a. s.

The contract included building modifications for the transfer of the control room and own consumption to the 1st floor, replacement of the façade, structural strength improvement for the new R22kV and R110kV.

- Stage 1 – installation of new transformers for own consumption (VLSP), VLSP switchboards, control system and control room.
- Stage 2 – installation of R22kV, divided into 2 years, 3 sections.
- Stage 3 – installation of R110kV, installation at the 2nd part.



TR Varnsdorf – renewal and extension of R110kV

Start: April 2020

Completion: December 2021

Investor: ČEZ Distribuce, a. s.

This was a complete reconstruction of the outdoor 110kV substation, type “H” (2× outlet field, 2× transformer field 1× PD). The reconstruction was carried out in two stages, one half at a time. As part of the reconstruction, all technology was dismantled and the concrete foundations were demolished. Both were subsequently replaced by new technology, including the construction part. The reconstruction included replacement of control and communication cabling for a new one. A new earthing system was laid in the outdoor substation. The new substation has 3 outlet fields and 2 transformer fields, including a new tubular longitudinal division bus bar.





Smart City Polygon



Smart City Polygon is a unique project by OMEXOM GA Energo that shows how smart technologies work in practice. The systems are installed in one place that increase the safety of residents, improve property protection, coordinate the passage of the site or ensure the safety of pedestrians. Buildings in the Smart City Polygon are subject to intelligent management, intelligent lighting operates in the area and modern smart technologies are also in charge of environmental protection.

Individual segments of the life of the inhabitants of the city are addressed by partial technologies. In the integration platform, i.e. in the very brain of the Smart City Polygon, the outputs of these technologies are converged and evaluated, thus creating a real Smart City. Thanks to the interconnection of individual components, subsequent analysis of the entire system is possible. The main areas that Smart City Polygon focuses on are: AXIOM integration platform, security of people and property, transport infrastructure and public space.

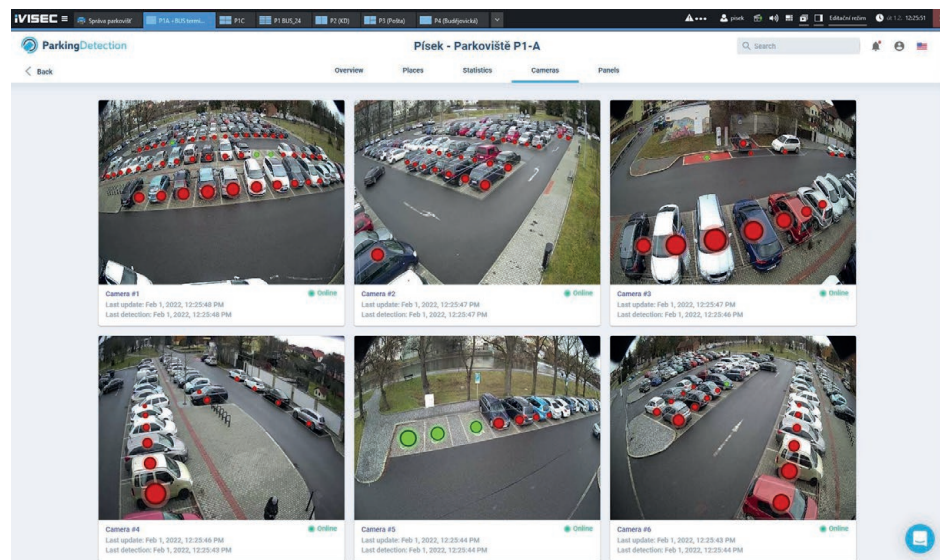
Intelligent parking system for the town of Písek

Start: April 2021

Completion: July 2021

Investor: the town of Písek

A project was implemented for the town of Písek, including monitoring of the occupancy of parking spaces in the municipal car parks P1, P2, P3 and P4, navigation to free parking spaces, and statistics of the occupancy of parking spaces.





Safety

The company's top management considers occupational health and safety to be one of its main priorities.

The company is constantly developing and improving its OHS policy through a systematic approach. In the field of occupational health and safety, such a management and organisational level is achieved and maintained that will allow to minimise the negative impact of activities on safety and health issues. This is positively reflected in the quality of production and in the level of occupational health and safety.

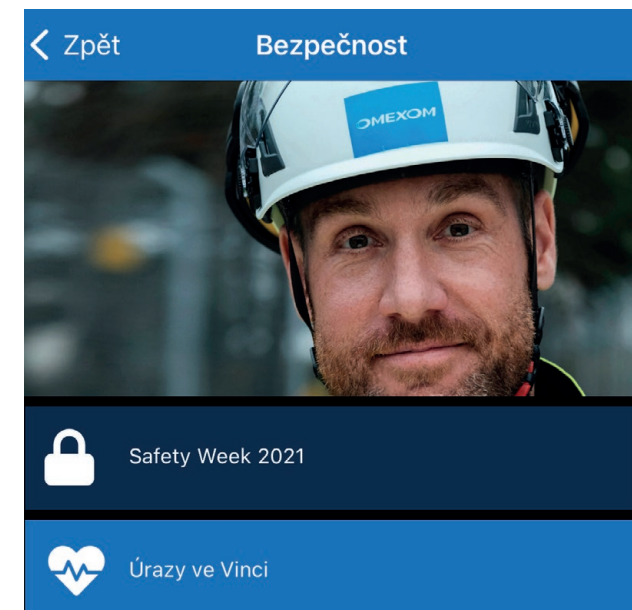
In the production divisions, we continue the permanent trend of reducing the number of accidents at work – safety is perceived as an automatic and natural most important part of the company's culture.

For non-manufacturing divisions, we support the perception of risk in the exercise of the job, even if it occurs to a lesser extent than in the production area.

We also focus more on risk perception and understanding the procedures, which in practice means: Use of all correct personal protective equipment, keep the workplace in such a condition that the work can be performed safely and be sufficiently acquainted with all possible risks that may occur during the performance of work. Be able to say "STOP" when the risk moment is approaching, re-evaluate the procedure and find a suitable solution, perceive the interruption of work as a positive support, know and sufficiently discuss the procedures needed for work.

The use of new technologies allows us to provide feedback, learn and not repeat the mistakes of the past, communicate more effectively and openly across the company.

One of these tools is the "SAFETY" module in the JOBka application.





Social Responsibility

Social responsibility is an important part of our corporate culture. Every year, we support charitable projects, participate in calls to help children or events that support environmental protection, and last but not least, we organise our own fund raising or help where needed.

In 2021, we took part in an event announced by Vinci Energies to help the Mécénat Chirurgie Cardiaque Paediatric Cardiology Foundation. Thanks to pictures painted by the children of our employees, the charity foundation gained 530 EUR. For each painted picture, Vinci Energies donated 10 EUR to help paediatric cardiology in developing countries.

Environmental protection is also an important topic for our company, not only in relation to modern smart technologies.

Every employee can make at least a small contribution to the protection of the environment by using the To Work by Bike event and going to work by bike, scooter or on foot. Our company has been involved in this nationwide event for 9 years

and the interest among employees is higher year to year. In 2021, 36 employees participated in the event and they drove and walked 9,308 km.



Social Responsibility

Giving Tuesday or the Global Generosity Day is another challenge that our company has participated in for several years in a row. In 2021, the children of our employees were asked to send painted pictures showing where their parents were working. 120 pictures were collected and the company donated CZK 1,000 to facilities that take care of children for each picture sent.

Děti DĚTEM
3. ročník
zaměstnanecké sbírky
120 000 korun
9.-30. 11. 2021

OMEXOM

#GIVINGTUESDAY

Dětské centrum Píseň TRNOVA DĚTÍ DŮBY Dětské centrum Píseň

The year 2021 was marked by two major events, namely the tornado in Moravia and the Covid-19 pandemic. In both cases, the company and its employees tried to help. After the devastating tornado that hit part of Moravia, a transparent account was opened to help the people affected by this natural disaster. The employees sent CZK 240,646 to help Moravia, OMEXOM GA Energo added three times as much to the selected amount, i.e. CZK 746,586. Thus, a total of CZK 962,587 was sent to help families who lost their roofs over their heads.



The importance of physicians and healthcare professionals to us became clear during the pandemic. To thank them, we brought small gifts for physicians, nurses and paramedics to the Covid In-patient Unit of Stodská Hospital before the end of the year.





Financial Part



FINANCIAL STATEMENTS AS AT 31 DECEMBER 2021

Company name: OMEXOM GA Energo s.r.o.
Registered office: Na Střilině 1929/8, 323 00 Plzeň
Legal Form: limited liability company
Company ID No. 49196812

Parts of the financial statements:

Balance sheet
Profit and loss statement
Overview of changes in equity
Cash flow statement
Annex

Statutory body of accounting unit	Signature
Zdeněk Židek Executive Director	
Ing. Aleš Uldrych Executive Officer	

The financial statements were compiled on 31 May 2022.

BALANCE SHEET
full version

as at
31 Dec. 2021
(in CZK '000)

OMEXOM GA ENERGO s.r.o.
Company ID No. 49196812

Na Střilně 1929/8
323 00 Plzeň

		31 Dec. 2021			31 Dec. 2020
		Gross	Correction	Net	Net
	TOTAL ASSETS	1 651 700	451 327	1 200 373	1 008 646
B.	Fixed assets	487 915	390 878	97 037	121 233
<i>B.I.</i>	<i>Intangible fixed assets</i>	28 912	25 005	3 907	3 753
B.I.2.	<i>Appraisable rights</i>	28 912	25 005	3 907	3 753
B.I.2.1.	Software	28 912	25 005	3 907	3 753
<i>B.II.</i>	<i>Tangible fixed assets</i>	458 850	365 873	92 977	117 327
B.II.1.	<i>Land and buildings</i>	68 392	42 704	25 688	27 469
B.II.1.1.	Land	4 680		4 680	4 680
B.II.1.2.	Buildings	63 712	42 704	21 008	22 789
B.II.2.	Tangible movable property and sets thereof	390 336	323 169	67 167	89 736
B.II.4.	<i>Other tangible fixed assets</i>	122	0	122	122
B.II.4.3.	Miscellaneous tangible fixed assets	122		122	122
<i>B.III.</i>	Long-term financial assets	153	0	153	153
B.III.1.	Ownership interests - controlled or controlling entity	153		153	153

C.	Current assets	1 158 347	60 449	1 097 898	884 571
<i>C.I.</i>	Supplies in stock	457 939	29 477	428 462	285 615
C.I.1.	Materials	22 760		22 760	24 690
C.I.2.	Unfinished production and semi-finished products	435 179	29 477	405 702	260 925
<i>C.II.</i>	Receivables	524 081	30 972	493 109	586 336
C.II.1.	Long-term receivables	24 724	0	24 724	21 137
C.II.1.4.	Deferred tax receivable	24 724		24 724	21 137
<i>C.II.2.</i>	Short-term receivables	499 357	30 972	468 385	565 199
C.II.2.1.	Trade receivables	195 154	972	194 182	202 555
C.II.2.2.	Receivables from controlled or controlling entities	46 925		46 925	231 002
C.II.2.4.	<i>Receivables - other</i>	257 278	30 000	227 278	131 642
C.II.2.4.3.	State - tax receivables	18 665		18 665	12 942
C.II.2.4.4.	Other advances paid	34 208	30 000	4 208	2 671
C.II.2.4.5.	Estimated asset accounts	202 071		202 071	114 814
C.II.2.4.6.	Other receivables	2 334		2 334	1 215
<i>C.IV.</i>	Cash resources	176 327	0	176 327	12 620
C.IV.1.	Cash in treasury	1 066		1 066	959
C.IV.2.	Cash on accounts	175 261		175 261	11 661
D.	Accrued receivables	5 438	0	5 438	2 842
D.1.	Prepaid expenses	5 438		5 438	2 842

		31 Dec. 2021	31 Dec. 2020
	TOTAL LIABILITIES	1 200 373	1 008 646
A.	Equity	416 698	573 665
<i>A.I.</i>	<i>Registered capital</i>	32 000	32 000
A.I.1.	Registered capital	32 000	32 000
<i>A.II.</i>	<i>Premium and capital funds</i>	40 510	40 510
A.II.1.	Premium	37 223	37 223
A.II.2.	<i>Capital funds</i>	3 287	3 287
A.II.2.1.	Other capital funds	3 296	3 296
A.II.2.2.	Appraisal differences from revaluation of assets and liabilities (+/-)	-9	-9
<i>A.III.</i>	<i>Funds from profit</i>	875	1 392
A.III.2.	Statutory and other funds	875	1 392
<i>A.IV.</i>	<i>Retained earnings (+/-)</i>	260 889	415 321
A.IV.1.	Retained profit or unpaid losses from past years (+/-)	260 889	415 321
<i>A.V.</i>	<i>Earnings in the current accounting period (+/-)</i>	82 424	84 442
B.+C.	External resources	653 777	273 783
B.	Reserves	106 731	73 510
B.IV.	Other reserves	106 731	73 510
C.	Liabilities	547 046	200 273
<i>C.II.</i>	<i>Short-term liabilities</i>	547 046	200 273
C.II.4.	Trade liabilities	71 027	164 364
C.II.6.	Liabilities - controlled or controlling entities	362 079	
C.II.8.	<i>Other liabilities</i>	113 940	35 909
C.II.8.1.	Liabilities to partners	533	503

C.II.8.3.	Liabilities vis-à-vis employees	18 087	15 531
C.II.8.4.	Liabilities from social security and health insurance	9 838	9 243
C.II.8.5.	State - tax liabilities and subsidies	2 105	3 094
C.II.8.6.	Estimated liability accounts	82 365	6 937
C.II.8.7.	Other liabilities	1 012	601
D.	Accrued liabilities	129 898	161 198
D.2.	Unearned income	129 898	161 198

PROFIT AND LOSS STATEMENT
broken down by type

OMEXOM GA ENERGO s.r.o.
Company ID No. 49196812

period ending on
31 Dec. 2021
(in CZK '000)

Na Střilně 1929/8
323 00 Plzeň

		Period until 31 Dec. 2021	Period until 31 Dec. 2020
I.	Revenues from sale of products and services	1 597 313	1 799 389
II.	Sales of goods	1 471	
A.	Performance consumption	1 162 314	1 201 384
A.1.	Costs of goods sold	1 470	
A.2.	Consumption of material and energy	310 930	301 966
A.3.	Services	849 914	899 418
B.	Changes in inventory of own production (+/-)	-131 037	65 738
D.	Personnel costs	388 792	363 003
D.1.	Wages and salaries	273 176	259 375
D.2.	Expenses for social security, health insurance and other expenses	115 616	103 628
D.2.1.	Costs for social security and health insurance	92 893	87 494
D.2.2.	Other costs	22 723	16 134
E.	Adjustment of values in operating areas	20 143	66 550
E.1.	<i>Adjustment of values of intangible and tangible fixed assets</i>	36 959	38 634
E.1.1.	Adjustment or values of intangible and tangible fixed assets - permanent	36 959	38 634

E.2.	Adjustment of inventory values	-13 739	31 145
E.3.	Adjustment of receivables	-3 077	-3 229
III.	Other operating revenues	17 201	21 822
III.1.	Revenues from fixed assets sold	2 704	3 359
III.3.	Other operating revenues	14 497	18 463
F.	Other operating costs	69 047	15 478
F.1.	Residual price of fixed assets sold		2 006
F.3.	Taxes and fees	5 560	5 938
F.4.	Operating reserves and comprehensive deferred expenses	33 221	-19 242
F.5.	Other operating costs	30 266	26 776
*	Operating earnings (+/-)	106 726	109 058
VI.	Interest revenues and similar revenues	0	447
VI.1.	Interest revenues and similar revenues - controlled or controlling entity		447
J.	Interest expenses and similar expenses	2 438	460
J.1.	Interest expenses and similar expenses - controlled or controlling entity	2 438	460
VII.	Other financial revenues	1 295	5 532
K.	Other financial expenses	4 168	5 864
*	Earnings from financial activity (+/-)	-5 311	-345
**	Earnings before tax (+/-)	101 415	108 713
L.	Income tax	18 991	24 271
L.1.	Income tax	22 578	25 097
L.2.	Deferred income tax (+/-)	-3 587	-826
**	Earnings before tax (+/-)	82 424	84 442
***	Earnings for the accounting period (+/-)	82 424	84 442
*	Net turnover for the accounting period	1 617 280	1 827 190

**OVERVIEW OF CHANGES
IN EQUITY**

OMEXOM GA ENERGO s.r.o.

Company ID No. 49196812

as at
31 Dec. 2021
(in CZK '000)

**Na Střelně 1929/8
323 00 Plzeň**

	Registered capital	Premium	Other capital funds	Appraisal differences from reassessment of assets and liabilities	Statutory and other funds	Retained profit or unpaid losses from past years (+/-)	Other earnings from past years	Decision on advance payment of shares in profit	Earnings in the current accounting period	TOTAL EQUITY
Balance as at 31 Dec. 2019	32 000	37 223	3 296	-9	1 628	304 382	0	0	110 939	489 459
Division of earnings						110 939			-110 939	0
Use of funds					-236					-236
Earnings in current period									84 442	84 442
Balance as at 31 Dec. 2020	32 000	37 223	3 296	-9	1 392	415 321	0	0	84 442	573 665
Division of earnings						84 442			-84 442	0
Shares in profit paid						-238 874				-238 874
Expenses from capital funds					-517					-517
Earnings in current period									82 424	82 424
Balance as at 31 Dec. 2021	32 000	37 223	3 296	-9	875	260 889	0	0	82 424	416 698

**CASH FLOW
STATEMENT**

period ending on
31 Dec. 2021
(in CZK '000)

OMEXOM GA ENERGO s.r.o.
Company ID No. 49196812

**Na Střilně 1929/8
323 00 Plzeň**

		Period until 31 Dec. 2021	Period until 31 Dec. 2020
P.	Initial balance of cash and cash equivalents	12 620	4 209
	<i>Cash flow from primary gainful activity (operating activity)</i>		
Z.	Earnings before tax	101 415	108 713
A.1.	Adjusted by non-cash operations	53 374	45 968
A.1.1.	Depreciation of fixed assets	36 959	38 634
A.1.2.	Change in provisions and reserves	16 405	8 674
A.1.3.	Profit (loss) from sale of fixed assets	-2 704	-1 353
A.1.5.	Interest paid and received	2 438	13
A.1.6.	Correction by other non-cash operations	276	
A.*	Net operating cash flow before changing in working capital	154 789	154 681
A.2.	Change in balance of working capital	-261 575	-1 639
A.2.1.	Change in balance of receivables and asset accruals	-85 861	-65 905
A.2.2.	Change in balance of liabilities and liability accruals	-46 606	7 950
A.2.3.	Change in balance of inventory	-129 108	56 316

A.**	Net operating cash flow before tax	-106 786	153 042
A.3.	Interest paid	-2 438	-460
A.4.	Interest received	0	447
A.5.	Paid income tax on regular activity	-23 775	-46 649
A.***	Net cash flows from operating activities	-132 999	106 380
	<i>Cash flow from investment activity</i>		
B.1.	Expenses for acquisition of fixed assets	-12 763	-23 918
B.2.	Income from sale of fixed assets	2 704	3 359
B.3.	Loans and credit to related entities	184 077	-72 689
B.***	Net cash flow from investment activities	174 018	-93 248
	<i>Cash flow from financial activity</i>		
C.1.	Change in balance of liabilities from financing	362 079	-4 485
C.2.	Impact of changes in equity	-239 391	-236
C.2.5.	Direct payment debited to funds	-517	-236
C.2.6.	Shares in profit paid / dividends	-238 874	
C.***	Net cash flow from financial activity	122 688	-4 721
F.	Net change in cash and cash equivalents	163 707	8 411
R.	Final balance of cash and cash equivalents	176 327	12 620

**NOTES TO THE FINANCIAL STATEMENTS
FOR 2021**

Company name: OMEXOM GA Energo s.r.o.
Registered office: Na Střilně 1929/8, 323 00 Plzeň
Legal Form: limited liability company
Company ID No. 49196812

Notes to the financial statements for 2021

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1. GENERAL DATA

1. 1. Establishment and characteristics of the company

OMEXOM GA Energo s.r.o. (hereinafter referred to as the „company“) was established under a memorandum of association and incorporated in the commercial register at the court in Plzeň on 25 September 1993. The company's subject of the business is the performance of building construction, their change and demolition, project design in construction, performance of surveying activities, production, trade and services not listed in Annexes 1 to 3 to the Trades Act, the manufacture, installation, repair of electrical machinery and apparatus, electronic and telecommunications equipment, assembly, repair, revision and testing of electrical equipment, road motor transport - freight operated vehicles or combinations of vehicles at the largest permissible weight exceeding 3.5 tonnes, if intended for the transport of animals or goods, freight operated vehicles or combinations of vehicles at the largest permissible weight not exceeding 3.5 tonnes, if intended for the transport of animals or goods, business in the field of hazardous waste management.

The natural persons and legal entities holding more than 20% of the company's registered capital and value of their ownership interests are shown in the table below:

Shareholder / Member	Share in registered capital (%)
VINCI ENERGIES CZ, s.r.o.	100 %
Total	100 %

1. 2. Change and amendments to the commercial register in past accounting period

During the course of 2021, commercial shares were transferred from the original owners to the new owner VINCI ENERGIES CZ, s.r.o.

1. 3. Company bodies as at the balance date

	Position	Name
Statutory Body:	Executive Officer	Zdeněk Židek
	Executive	Ing. Aleš Uldrych
	Executive	Václav Hubač
Proxy:	Proxy	Ing. Václav Svoboda
	Proxy	Ing. Rudolf Papoušek
	Proxy	Ing. Petr Průšek

1. 4. Group identification

The consolidated financial statements of the narrowest and simultaneously widest group of accounting units, to which the company belongs as a consolidated unit, is compiled by VINCI S.A., registered office at 1 cours Ferdinand-de- Lesseps, 92851 Rueil-Malmaison Cedex, France. These consolidated

financial statements are available at the address: Greffe du Tribunal de Commerce de Nanterre; 4 rue Pablo Neruda, 92020 Nanterre Cedex - France.

2. ACCOUNTING METHODS

The company's accounting is kept and the financial statements were compiled in accordance with Act No. 563/1991 Coll., on accounting, as amended, Decree No. 500/2002 Coll., which implements certain provisions of Act No. 563/1991 Coll., on accounting, for accounting units that are business keeping accounts using the dual-entry accounting method, as amended, and Czech Accounting Standards for Businesses, as amended.

The accounting respects general accounting principles, in particular the principle of appraisal of assets at historical prices (unless specified otherwise below), principle of accounting in substantive and time relations, principle of caution and assumption of the accounting unit's ability to continue its activities. According to the company's management, neither the continuing COVID-19 pandemic nor the incident described in point in 3.27 has a major impact on the continued existence of the company in 2022. This expectation is still appropriate and the financial statements for 2021 are based on this assumption.

The financial statements are compiled as at the balance date of 31 December 2021 for the calendar year of 2021.

The financial data in these financial statements are expressed in thousands of Czech crowns (CZK), unless stipulated otherwise below.

2. 1. Tangible fixed assets

Tangible fixed assets are defined as land, buildings and tangible assets whose useful lifetime is longer than one year and whose appraisal is higher than CZK 80 000 in a single case.

Purchased tangible fixed assets are appraised at cost minus cumulated depreciation and recognised loss from impairment of value.

The appraisal of internally generated tangible fixed assets includes direct costs; indirect costs that are causally related to internally generating the asset (production overheads) and related to the period of activity are not included in the costs of sale.

Tangible fixed assets acquired by donation, tangible fixed assets acquired free of charge under a purchase contract for leased assets (with a corresponding entry in the relevant depreciation account), fixed assets newly identified in accounting (with a corresponding entry in the relevant depreciation account) and the contribution of tangible fixed assets are appraised at reproduction cost.

Notes to the financial statements for 2021

Technical appreciation (fitout) increases the acquisition price of tangible fixed assets if it exceeds CZK 40 000 in total for the individual asset in the tax period.

The acquisition price of tangible fixed assets, excluding land and investments in progress, is depreciated over the estimated useful lifetime of the assets using the linear method as follows:

	Depreciation method (linear, accelerated, performance)	Number of years
Buildings	Linear	30 years
Production machines	Linear	2 – 10 years
Computer systems	Linear	3 years
Means of transport	Linear	4 years
Inventory	Linear	3 years

The technical appreciation of leased tangible assets is depreciated using the linear method for the duration of the lease contract or duration of the estimated lifetime, always for the period that is shorter.

Profits or losses on the sale or disposal of assets are determined as the difference between the proceeds from the sale and the residual value of the asset at the date of sale and are posted to the profit and loss account.

2. 2. Intangible fixed assets

Intangible fixed assets are defined as the intangible results of development appraisal rights and software, whose useful lifetime

is longer than one year and whose appraisal is higher than CZK 60 000 in a single case.

The intangible results of development, appraisable rights and software are capitalised only if they are used for trading. The intangible results of development, appraisable rights and software generated internally for internal purposes are not capitalised. They are appraised at internal cost or at the reproduction acquisition price, if it is lower.

Purchased intangible fixed assets are appraised at cost minus cumulated depreciation and recognised loss from impairment of value.

Costs related to research are posted to costs in the year in which they are incurred.

Intangible fixed assets are depreciated applying the linear method over their estimated useful lifetime as follows:

	Depreciation method	Number of years / %
Software	Linear	3 years

2. 3. Long-term financial assets

Long-term financial assets are defined as loans with a maturity of more than one year, ownership interests in enterprises with a controlling or significant influence, divestible securities and debt securities with a maturity of more than 1 year held to maturity.

Securities and ownership interests are appraised at acquisition price upon purchase. The acquisition price of securities includes direct costs related to acquisition, e.g. fees and commissions to brokers, advisors and stock markets. Changes in appraisal are depicted through Appraisal differences from reassessment of assets and liabilities in the Company's equity.

As at the date of acquisition of the securities and ownership interests, these long-term financial assets are classified by the company as ownership interests - controlled entity and ownership interests in accounting units under significant influence or securities held to maturity or divestible securities and ownership interests, depending on their nature.

Ownership interests in companies whose cash flows and operating processes the company can control in order to obtain benefits from their activities are classified as Ownership interests - controlled entity.

Ownership interests in companies whose cash flows and operating processes the company can significantly influence in order to obtain benefits from their activities are classified as Ownership interests in accounting units under significant influence.

As at the date of the financial statements:

- Ownership interests valued at acquisition prices reduced by adjustments.

- Asset participations in companies in controlled and managed entities and accounting units under significant influence are appraised using the equivalence method. The value of asset participants appraised upon acquisition at the acquisition price is adjusted as at the date of the financial statements to the value corresponding to the Company's participation in equity in the subsidiary or affiliated company.

2. 4. Short-term financial assets

The Company did not own any securities in the reviewed period.

2. 5. Derivatives

The company does not use or account derivatives.

2. 6. Inventories

Purchased stocks are appraised at the acquisition prices. The acquisition price includes the acquisition price and secondary acquisition costs - in particular customs fees, transport and storage fees, commissions, insurance premiums and discounts.

Internally produced inventories are appraised at cost, which includes direct costs incurred in production or other activity and, where appropriate, the portion of indirect costs that relates to the production or other activity.

Inventory expenses from the warehouse are accounted for using the arithmetic average method.

Method of creating adjustments

Adjustments to inventories are created in cases where the reduction in the appraisal of inventories in accounting is not of a permanent nature, e.g. on the basis of an age analysis of inventories, or (if relevant) on the basis of analysing sale prices, etc.

2. 7. Receivables

Receivables are appraised at their nominal value at accrual, subsequently reduced by appropriate adjustments for doubtful and irrecoverable amounts. Receivables acquired for consideration or contribution are appraised at cost reduced by adjustments for doubtful and irrecoverable amounts.

Method of creating adjustments

The company stipulates adjustments to receivables based on its own analysis of its customers' payment capacity and age structure of receivables. Based on the group's accounting policy, the Company always creates a 100% adjustment to receivables more than 60 days past maturity. The creation and clearance of adjustments is reported in the profit and loss statement under the item "Adjustment of receivable value".

2. 8. Liabilities

Liabilities are posted at their nominal value.

2. 9. Loans

Loans are posted at their nominal value. A short-term loan refers also to the part of a long-term loan that is due within one year from the date as at which the financial statements are compiled.

2. 10. Reserves

Reserves are designated to cover liabilities or expenses, the nature of which is clearly defined, and which are likely or certain to arise as at the balance date, but the value or moment of accrual of which is not yet certain.

The reserve for unused vacation as at the balance date is created based on an analysis of unused vacation for the given accounting period and the average payroll costs, including costs for social security and health insurance based according to the individual employees.

The reserve for employee benefits from the CASTOR share program as at the balance date is created based on an analysis of individual employees' claims, in accordance with the program conditions, using mathematical principles including costs for social security and health insurance, and is discounted to present value.

As at the balance date, the Company created an accounting reserve for loss-generating orders. The value of the reserve is stipulated based on production calculation.

The reserve for senior employee bonuses as at the balance date is created based on data about the Company's earnings and expected value of the bonus according to past period, including costs for social security and health insurance.

The Company creates a reserve for the working hour fund for labourer professions. The reserve consists of the gross wage and payments for social security and health insurance.

The Company creates an income tax reserve if the moment of compiling the financial statements precedes the moment of stipulating the tax liability and the estimate of the tax is not sufficiently accurate, otherwise the tax is recognised in the row State - tax liabilities and subsidies.

In the next accounting period, the Company dissolves the reserve and accounts the determined tax liability.

In the balance sheet, the income tax reserve (or tax liability) is reduced by the paid advance on income tax; the potential resulting receivable is reported under State - tax receivables (respectively State - tax liabilities and subsidies).

2. 11. Converted data in foreign currencies to Czech currency

Accounting operations in foreign currencies performed during the year are posted at the exchange rate of the Czech National Bank valid as at the date of the accounting transaction.

As at the balance date, assets and liabilities in foreign currencies are converted using the CNB exchange rate valid in the date as at which the financial statements are compiled.

2. 12. Taxes

2. 12. 1. Tax depreciation of fixed assets

The linear method is used to calculate tax depreciation.

2. 12. 2. Due tax

Due tax includes the estimated tax calculated from the tax base using the tax rate valid on the first day of the accounting period and all additional assessments and returns from past periods.

The Company's management has recognised the tax liability and tax expense based on its calculation of tax, based on its understanding of the interpretation of tax laws applicable in the Czech Republic as at the date of compiling the financial statements, and is satisfied that the amount of tax is correct in accordance with the applicable tax laws of the Czech Republic. Given the existence of various interpretations of tax laws and regulations by third parties,

including government authorities, the income tax liability reported in the Company's financial statements is subject to change based on the final opinion of the tax authorities.

2. 12. 3. Deferred tax

The calculation of deferred tax is based on the liability method based on the balance sheet approach.

The book value of the deferred tax receivable is assessed and reduced as at the balance date to the extent that it is no longer probable that sufficient taxable profit will be available, against which the asset or part thereof can be utilised.

Deferred tax is posted to the profit and loss statement, except for cases when it applies to items posted directly into equity and where the associated deferred tax is also included into equity.

Deferred tax receivables and liabilities are offset against each other and reported in the balance sheet at their total net amount, except where certain partial tax receivables cannot be offset against partial tax liabilities.

Deferred tax is based on all temporary differences between the book and tax value of assets and liabilities, and potential other temporary differences (tax losses), using the expected tax rate valid for the period in which the tax liability or receivable will be applied.

The deferred tax receivables is accounted only if it is likely that it will be applied in coming accounting periods..

2. 13. Impairment of value

As at each balance date, the company verifies the book value of its assets, in order to identify whether there has been any loss from the impairment of asset value. If such signals exist, the recoverable amount of the asset is estimated and the extent of any loss from impairment of value is determined. If it is not possible to estimate the recoverable amount of individual asset items, the Company determines the recoverable amount of the revenue unit to which the property belongs.

The realisable value is the higher of the net selling prices and the value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using the discount rate before tax that reflects current market estimates of the time value of money and risks specifically associated with the asset.

If the estimated realisable value of an asset (or revenue unit) is less than its book value, the book value of the asset (revenue unit) is reduced to its realisable value.

2. 14. State subsidies

Subsidies for reimbursement of costs are charged to other operating and financial revenues in substantive and time proportion to the accounting of costs for specified purpose. Subsidies for the acquisition of intangible or tangible fixed assets and technical appreciation and subsidies for the payment of interest included in the acquisition price reduce their acquisition price or own cost.

2. 15. Revenues

Revenues are recognised at the value of consideration received or to be received and represent receivables for goods and services provided in the ordinary course of business, after deducting discounts, value added tax and other sales related taxes.

Revenues from sale of goods are recognised at the moment of issuing the invoice.

2. 16. Use of estimates

Compiling of the financial statements requires the company management to use estimates and assumptions, which affect the reported value of assets and liabilities as at the date of the financial statements and the reported value of revenues and costs in the reviewed period. The company management has stipulated these estimates and assumptions based on all the relevant information known to it. Nevertheless, as follows

from the nature of estimates, the real values may differ from these estimates in the future.

2. 17. Cash flow statement

The cash flow statement was compiled using the indirect method. Cash equivalents consists of short-term liquid assets which can easily and readily be monetised into a previously known amount in cash, and where significant changes in value over time are not expected.

Cash and cash equivalents can be analysed as follows:

	(data in CZK '000)	
	31 Dec. 2021	31 Dec. 2020
Cash in treasury and cash in transit	1 066	959
Bank accounts	175 261	11 661
Total cash and cash equivalents	176 327	12 620

Cash flows from operating, investment or financial activities are listed in the cash flow statement without compensation.

The change in the balance of resources in the cash pool (see Chap. 3.6.1 below) is reported in the cash flow statement in row B.3. Loans and credit to related parties - if it is a receivable, in the case of a liability then in row C.1 Change in balance of liabilities from financing.

Notes to the financial statements for 2021

3. ADDITIONAL DATA

3.1. Intangible fixed assets (IFA)

Acquisition cost

(data in CZK '000)

	Initial balance	Increments	Disposals	Transfers	Final balance
Software	26 059	2 853	0	0	28 912
Total 2021	26 059	2 853	0	0	28 912
Total 2020	22 661	3 398	0	0	26 059

Adjustments and cumulated depreciation

(data in CZK '000)

	Initial balance	Increments	Decrements	Transfers	Final balance	Adjustments	Book value
Software	22 306	2 707	8	0	25 005	0	3 907
Total 2021	22 306	2 707	8	0	25 005	0	3 907
Total 2020	20 138	2 168	0	0	22 306	0	3 753

In 2021, there was an increase in intangible fixed assets arising only from the replacement of existing software.

3.2. Tangible fixed assets (TFA)

Acquisition cost

(data in CZK '000)

	Initial balance	Increments	Disposals	Transfers	Final balance
Land	4 680	0	0	0	4 680
Buildings	63 368	344	0	0	63 712
Tangible movable property and lots thereof	400 857	12 834	-23 355	0	390 336
Other TFA	122	0	0	0	122
Advances paid on TFA	0	0	0	0	0
Unfinished FTA	0	0	0	0	0
Total 2021	469 027	13 178	23 355	0	458 850
Total 2020	465 187	17 557	-13 717	0	469 027

Adjustments and cumulated depreciation

(data in CZK '000)

	Initial balance	Increments	Decrements	Transfers	Final balance	Adjustments	Book value
Land	0	0	0	0	0	0	4 680
Buildings	40 579	2 125	0	0	42 704	0	21 008
Tangible movable property and lots thereof	311 121	32 516	-20 468	0	323 169	0	67 167
Other TFA	0	0	0	0	0	0	122
Total 2021	351 700	34 641	-20 468	0	365 873	0	92 977
Total 2020	326 007	36 467	-10 774	0	351 700	0	117 327

Notes to the financial statements for 2021

Based on the investment plan and internal regulations, the asset equipment at the company is gradually renewed. The most important items in 2021 included primarily the replacement of metering devices and other equipment used in contracts. The most significant losses were passenger vehicles amounting to CZK 19 130,000.

3. 3. Long-term financial assets

3. 3. 1. Ownership interests - controlled entity

2021

(data in CZK '000)

Trade name of company	Company registered office	Value of ownership interest	Company's equity*	Company's earnings*	Book value
OMEXOM Slovensko, s. r. o.	Dlhá 923/88 B, Žilina, Slovenská republika	100 %	830 T EUR	93 T EUR	153 T CZK
Total		100 %	830 T EUR	93 T EUR	153 T CZK

* Data from the unaudited financial statements for 2021

2020

(data in CZK '000)

Trade name of company	Company registered office	Value of ownership interest	Company's equity*	Company's earnings*	Book value
OMEXOM Slovensko, s. r. o.	Dlhá 923/88 B, Žilina, Slovenská republika	100 %	737 T EUR	95 T EUR	153 T CZK

Total	100 %	737 T EUR	95 T EUR	153 T CZK
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* Data from the unaudited financial statements for 2020

3. 4. Inventories

As at 31 December 2021, the Company's inventory consists of material equal to CZK 22 760 000 (as at 31 Dec. 2020 - CZK 27 213 000) and work in progress in the amount of CZK 435 178 000 (as at 31 Dec. 2020 - CZK 304 141 000).

As at 31 December 2021, the Company created an adjustment to unfinished production in connection with the method of presentation of ongoing adjustments, equal to CZK 29 477 000 (31 Dec. 2020 - CZK 43 216 000).

3. 5. Long-term receivables

Long-term receivables include receivables which have a maturity period of more than one year as at the date of compiling the financial statements, and the deferred tax receivable.

As at 31 Dec. 2021, the Company does not register any long-term trade receivables, as in the previous accounting period.

3. 5. 1. Long-term receivables towards companies in the group

The company has no long-term receivables towards companies in the group.

Notes to the financial statements for 2021

3. 6. Short-term receivables

Short-term trade receivables amount to CZK 195 154 000 (31 Dec. 2020 - CZK 204 081 000).

Receivables past maturity as at 31 Dec. 2021 amount to CZK 94 182 000 (as at 31 Dec. 2020 - CZK 13 223 000). Adjustments to doubtful receivables and receivables 60 days or more past maturity as at 31 Dec. 2021 amounted to CZK 972 000 (as at 31 Dec. 2020 - CZK 1 526 000).

Age structure of trade receivables

(data in CZK '000)

Year	Category	Within maturity	Past maturity					Total past maturity	Total
			0 - 90	91 - 180	181 - 360	1 - 2	2 or more		
			days	days	days	years	years		
2021	Brutto	184 877	23 128	0	0	32	933	24 100	195 154
	Opr. položky	0	0	0	0	32	933	972	972
	Netto	184 877	23 128	0	0	0	0	23 128	194 182
2020	Brutto	190 858	11 967	0	32	89	1 135	13 233	204 081
	Opr. položky	0	270	0	32	89	1 135	1 526	1 526
	Netto	190 858	11 697	0	0	0	0	11 697	202 555

The change in adjustments can be broken down as follows:

(data in CZK '000)

	2021	2020
Balance as at 1 January	1 526	4 755
Creation	135	563
Dissolving	-689	-3 792
Final balance as at 31 December	972	1 526

3. 6. 1. Short-term receivables towards companies in the group

Short-term trade receivables

(data in CZK '000)

Trade name of company	Balance as at 31 Dec. 2021	Balance as at 31 Dec. 2020
OMEXOM Slovensko	5 880	0
OMEXOM Umspannwerke	0	0
OMEXOM GA Süd	641	455
Energy & Infra Engineering B.V.	0	787
ELEKTROTRANS, a. s.	0	80
CEGELEC Infra technics SA	2 369	0
CEGELEC B.V.	65	18 062
Powerteam Electrical Services Limited	815	0
Total short-term receivables towards companies in the group	9 770	19 304
<i>Receivables outside the group</i>	185 384	184 777
Total short-term trade receivables	195 154	204 081

Notes to the financial statements for 2021

Short-term receivables - other

There is a joint financing method within the group (Cash Pool) in which the Company recognises a liability, under Liabilities - controlled or controlling entity, in the amount of CZK 362 079 000, and a receivable, under Receivables - controlled or controlling entity, in the amount of CZK 46 925 000 (as at 31 Dec. 2021 - CZK 231 000).

3. 7. Short-term financial assets

	(data in CZK '000)	
	Balance as at 31 Dec. 2021	Balance as at 31 Dec. 2020
Treasury	696	709
Valuables	370	250
Cash	1 066	959
Current accounts	175 261	11 661
Bank accounts	175 261	11 661
Short-term financial assets total	176 327	12 620

3. 8. Accrued receivables

Important items in accrued costs include insurance for a total of CZK 821 000, maintenance in 2022 for CZK 496 000, IT services for CZK 361 000, and an AUDOCAD license for CZK 1 781 000.

In the estimated receivables area, the accounting unit reports

receivables that relate to the current accounting period but are not supported by the necessary documentation.

In 2021, the Company posted CZK 202 071 000 to the estimated receivables account (in 2020 - CZK 114 814 000). A significant item in estimated receivables accounts is the LV/HV division's estimate of CZK 64 171 000, of which standby amounted to CZK 39 200 000; the VHV division has an estimate of CZK 84 976 000.

3. 9. Equity

The sole shareholder of the Company, Omexom Hochspannung GmbH, was paid a share in profit of CZK 84 442 000 from the Company's earnings for 2020 and a part of the profit from retained earnings from previous accounting periods equal to CZK 154 432 000, i.e. a share totalling CZK 238 874 000. The company does not plan to pay dividends in 2022, the amount will be transferred to retained earnings account.

3. 9. 1. Changes in equity

Changes in the Company's equity are a part of the Overview of changes in equity report.

Notes to the financial statements for 2021

3. 10. Other reserves

	(data in CZK '000)	
	Balance as at 31 Dec. 2021	Balance as at 31 Dec. 2020
Working hours fund	1 387	1 420
Bonuses for senior employees	13 823	11 901
Unused vacation	13 640	13 559
CASTOR premium employee events	19 428	18 931
Other reserves	1 722	530
Loss-generating orders	56 731	27 169
Total other reserves	106 731	73 510

3. 11. Short-term liabilities

Short-term trade receivables amount to CZK 71 027 000 (31 Dec. 2020 - CZK 164 364 000).

3. 11. 1. Short-term liabilities towards companies in the group

Short-term trade liabilities

	(data in CZK '000)	
Trade name of company	Balance as at 31 Dec. 2021	Balance as at 31 Dec. 2020
EUROVIA Kamenolomy	0	29
Total short-term liabilities towards companies in the group	0	29
<i>Companies outside the group</i>	<i>71 027</i>	<i>164 335</i>
Total short-term liabilities	71 027	164 364

3. 11. 2. Short-term liabilities - other

The Company registers liabilities towards members on the grounds of unpaid wages for December equal to CZK 533 000 (as at 31 Dec. 2020 - 504 000).

3. 12. Bank loans

The Company has concluded an agreement on credit and other banking services provided in the form of a multipurpose line of credit by UniCredit Bank Czech Republic and Slovakia, a.s., equal to CZK 50 mil. and dated 23 July 2014. As at 31 Dec. 2021, this line of credit has not been used.

The Company has also concluded a framework agreement on the provision of financial services with Komerční banka, a.s. equal to CZK 250 mil. and dated 27 February 2014, including Amendments No. 1-10.

Within this line of credit, only bank guarantees for bids and due performance of work were drawn as at 31 Dec. 2021.

3. 13. Deferred income tax

The total existing deferred tax receivable liability may be analysed as follows:

(data in CZK '000)		
Deferred tax based on	Balance as at 31 Dec. 2021	Balance as at 31 Dec. 2020
Cumulated depreciation of fixed assets	-1 158	-1286
Inventories	5 603	8 690
Receivables	0	80
Reserves	20 279	13 653
Total (receivable/(liability))	24 724	21 137

In accordance with the accounting procedures specified in point 2 Dec. 3, a tax rate of 19% (in 2020 - 19%) was used to calculate deferred tax.

3. 14. Accrued liabilities

Accrued revenues consist of accrued invoicing, which precedes costs incurred to date and work performed on ongoing projects in material and time terms - equal to CZK 129 898 000 (as at 31 Dec. 2020 - CZK 161 198 000).

The accounting unit reports liability amounts in the balance items estimated liability accounts. These liabilities relate to the current accounting period, but the accounting unit has not received external documentation for them.

In 2021, the Company posted CZK 82 365 000 to estimated liability accounts (in 2020 - CZK 6 937 000). A significant item in the estimated liability accounts is the estimate for VHV division materials in the amount of CZK 19 261 000, sub-deliveries of the VHV division in the amount of CZK 2 842 000 and sub-deliveries of the LV/VN division in the amount of 18 445 000.

3. 15. Revenues from regular activity

	Period until 31 Dec. 2021			Period until 31 Dec. 2020		
	Domestic	Foreign	Total	Domestic	Foreign	Total
VHV	687 996	90 927	778 923	845 552	66 823	912 375
LV/HV West	124 118	0	124 118	103 557	0	103 557
NN/VN North	363 736	16 504	380 240	355 632	3 112	358 744
Projects	103 141	0	103 141	94 993	378	95 371
Distributor Assembly	120 997	52 092	173 089	270 805	16 425	287 230
Distributor Projects	36 292	1 510	37 802	42 112	0	42 112
Revenues from finished products and services total	1 436 280	161 033	1 597 313	1 712 651	86 738	1 799 389

The Company provides services in the energy sector: drafting of all levels of project documentation, construction engineering activities, building construction, assembly works, testing and revisions and subsequent maintenance and servicing.

Notes to the financial statements for 2021

3. 16. Consumption of material and energy

(data in CZK '000)

	Period until 31 Dec. 2021	Period until 31 Dec. 2020
Materials consumption	308 024	299 249
Energy consumption	2 906	2 717
Total consumed material and energy	310 930	301 966

3. 17. Services

(data in CZK '000)

	Period until 31 Dec. 2021	Period until 31 Dec. 2020
Repairs and maintenance	17 526	14 534
Travel expenses	29 229	39 169
Representation costs	1 360	1 093
Telephone, fax, internet	4 505	11 929
Rent / Charter	16 501	16 996
Leasing	14 247	4 038
Overhead services - other	73 155	59 165
Sub-deliveries for contracts	693 391	752 494
Total	849 914	899 418

3. 18. Employees, company management and statutory bodies

The average number of employees for 2021 and 2020 is as follows:

2021

(data in CZK '000)

	Number	Total personnel expenses
Employees	451	321 983
Executives (management and members of statutory bodies)	36	66 809
Total	487	388 792

2020

(data in CZK '000)

	Number	Total personnel expenses
Employees	434	290 924
Executives (management and members of statutory bodies)	35	72 079
Total	469	363 003

Members of the statutory and senior management use company cars also for private purposes. Loans to members of statutory were not provided.

Notes to the financial statements for 2021

3. 19. Other operating revenues and costs

3. 19. 1. Revenues from fixed assets sold

2021

Item	TFA	
	Residual price	Sale price
	Machinery and equipment	1 615
Total	1 615	2 704

(data in CZK '000)

3. 19. 2. Other operating revenues

	Period until	Period until
	31 Dec. 2021	31 Dec. 2020
Surplus inventory, compensation of deficits and damage to operating assets	1 747	2 605
Other operating revenues	12 750	15 858
Total	14 497	18 463

(data in CZK '000)

3. 19. 3. Other operating costs

	(data in CZK '000)	
	Period until	Period until
	31 Dec. 2021	31 Dec. 2020
Donations	1 215	432
Contractual penalties and interest on arrears	1 611	1 376
Other fines and penalties	5	42
Depreciated receivables and assigned receivables	276	79
Other operating costs	27 159	24 847
Total	30 266	26 776

Other operating costs include the property insurance for CZK 6 818 000 (2020 – CZK 5 071 000), liability insurance for CZK 6 804 000 (2020 - CZK 7 075 000) and fees for waste liquidation equal to CZK 3 093 000 (2020 - CZK 2 039 000).

Notes to the financial statements for 2021

3. 20. Interest revenues and similar revenues

Interest revenues and similar revenues - controlled or controlling entity

(data in CZK '000)

	Period until 31 Dec. 2021	Period until 31 Dec. 2020
Interest from loans (Cash Pool interest)	0	447
Total	0	447

3. 21. Interest expenses and similar expenses

Interest expenses and similar expenses - controlled or controlling entity

(data in CZK '000)

	Period until 31 Dec. 2021	Period until 31 Dec. 2020
Interest paid (Cash Pool interest)	2 438	460
Total	2 438	460

3. 22. Other financial revenues

(data in CZK '000)

	Period until 31 Dec. 2021	Period until 31 Dec. 2020
FX profits	1 295	5 532
Total	1 295	5 532

3. 23. Other financial expenses

(data in CZK '000)

	Period until 31 Dec. 2021	Period until 31 Dec. 2020
FX losses	3 028	4 728
Banking fees	1 140	1 136
Total	4 168	5 864

3. 24. Transactions and relations with related entities

Revenues from transactions with related entities in 2021 amounted to CZK 161 033 000 (for the period of 2020 - CZK 116 214 000). Receivables from these transactions as at 31 Dec. 2021 amounted to CZK 32 051 000 (for the period of 2020 - CZK 8 962 000).

Total purchases from related entities in 2021 amounted to CZK 84 536 000 (for the period of 2020 - CZK 90 114 000). Liabilities from these transactions as at 31 Dec. 2021 amount to CZK 0 (for the period of 2020 - CZK 29 000).

3. 25. Total costs for remuneration to the statutory auditor / auditing firm

Costs for remuneration to the statutory auditor for the mandatory audit of the financial statement and verification of reporting to the group amounted to CZK 1 010 000 in the period until 31 Dec. 2021 (CZK 722 000 for the period until 31 Dec. 2020). The statutory auditor did not provide the Company with any other services.

3. 26. Liabilities not reported in balance sheet

3. 26. 1. Bank guarantees

The Company provides its customers with bank guarantees for the correct manufacturing of parts and bank guarantees on bids within tender procedures. The balance of bank guarantees as at 31 Dec. 2021 amount to (CZK '000):

Validity	Due contract performance	For bids
0 to 90 days	0	0
91 to 365 days	0	30
1 to 2 years	0	0
2 to 5 years	126070	0
5 to 8 years	5187	0
Total	131257	30

3. 26. 2. Leasing

In 2021, OMEXOM GA Energo decided to join the VINCI Group's strategy in relation to the acquisition of vehicles - i.e. to no longer finance these purchases from its own resources and instead use financing through financial leasing. The Company registers liabilities from leasing in off-balance records in the amount of - total balance of principal CZK 67 455 000. In 2021, 37 vehicles purchased through financial leasing were acquired.

3. 26. 3. Court disputes

As at 31 Dec. 2021, the Company was not a party to any court dispute, the decision of which could have a major impact on the Company.

3. 26. 4. Subsidies

The company drew subsidies from the European Social Fund, Operational Programme Employment from the Labour Office of the Czech Republic. The company provided educational activities for its employees: Autodesk Revit training, Profession - electrician. The Labour Office provided the employer with a maximum contribution of CZK 199 360.

3. 26. 5. Environmental liabilities

As at 31 Dec. 2021, no environmental audit of the Company existed. Therefore, Company management cannot estimate potential future liabilities related to damage caused by past activities or liabilities related to the prevention of potential future damage.

3. 27. Events occurred after the date of the financial statements

The ongoing military conflict in Ukraine and the related sanctions against the Russian Federation may have an impact on the European and global economy. The accounting unit has no significant direct exposure to Ukraine, Russia or Belarus. However, the impact on the overall economic situation may require

the revision of some assumptions and estimates. This may result in significant adjustments to the book value of certain assets and liabilities, including in the next financial year. At this stage, the management is unable to reliably estimate the impact as events evolve from day to day. The longer-term impact may also affect business volumes, cash flows and profitability. However, as at the date of compiling these financial statements, the Company continues to meet its obligations by the maturity date and therefore continues to apply the going concern principle.

After the balance date, no events occurred that would have a significant impact on the accounting unit.

REPORT ON RELATIONS

in the accounting period ending on 31 December 2021

In accordance with Section 82 of Act No. 90/2012 Coll., Business Corporations Act, as amended, a report was compiled on relations between VINCI ENERGIES CZ, s.r.o., registered office at Kačírkova 982/4, Jinonice, 158 00 Prague 5 hereinafter referred to as the “controlling entity”) as the controlling entity and OMEXOM GA Energo s.r.o., registered office at Na Střilně 1929/8, Plzeň (hereinafter referred to as the “controlled entity”) as the controlled entity, and between the controlled entity and other entities controlled by it and by the controlling entity for the accounting period ending on 31 December 2021 (hereinafter referred to as the “accounting period”).

As at 31 Dec. 2021, the controlling entity was the 100% owner of the controlled entity and held the corresponding share of voting rights.

In terms of the group structure, the above-mentioned controlling entity also controls KASTT, spol. s r.o., ELEKTROTRANS a.s., TPI Česká republika s.r.o., Cegelec a.s., VARS BRNO a.s. and AXIANS redtoo s.r.o.

The relations set forth in this Report on relations with other companies are based on affiliation (superior control) in terms of the common group owner - the VINCI group.

Mutual transactions

In the accounting period, transactions with the following turnovers were carried out between controlled entity and controlling entity and between the controlled entity and other entities controlled by the same controlling entity:

1. *Sales of own products, goods and services*

1. ELEKTROTRANS a.s.

Within the framework of business relations, the companies traded under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 69 000. The turnover of ELEKTROTRANS a.s. was 254 thousand CZK 254 000.

2. *Provided loans*

OMEXOM GA Energo s.r.o. did not provide any loans to related entities in 2021.

3. *Relations with VINCI Group enterprises*

1. Omexom GA Süd GmbH

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided Omexom GA Süd GmbH with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 5 314 000 for assembly works.

2. EUROVIA Kamenolomy, a.s.

Within the framework of business relations, EUROVIA Kamenolomy, a.s. sold material to OMEXOM GA Energo s.r.o. under standard business conditions. The turnover of EUROVIA Kamenolomy a.s. was CZK 1 246 000 for the sale of material.

3. OMEXOM Hochspannung GmbH

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided Omexom Hochspannung GmbH with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 56 306 000 for assembly works.

4. CEGELEC B.V.

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided CEGELEC B.V. with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 36 576 000 for electrical installation works.

5. VINCI FINANCE INTERNATIONAL

A CASH POOL agreement is concluded within the VINCI group concerning financial resources on accounts and loans to companies within this cash pool. In 2021, interest paid by OMEXOM GA Energo s.r.o. amount to CZK 2 438 000.

6. VINCI Energies Management

Within the VINCI group, the companies VINCI Energies Management and OMEXOM GA Energo s.r.o. concluded an agreement related to the promotion of the OMEXOM brand on 4 January 2016. With respect to the said agreement, the turnover of Vinci Energie management was CZK 2 843 000.

7. VINCI ENERGIES Systèmes d'Information

The VINCI group provides OMEXOM GA Energo s.r.o. with secure internet connection, operation of corporate intranet and provides a license to work with MS Office. In connection to the said provided services, invoicing was conducted in 2021 by VINCI ENERGIES Systèmes d'Information in the amount of CZK 8 019 000.

8. Cegelec Infra Technics NV

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided CEGELEC Infra Technics NV with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 9 394 000 for electrical installation works.

9. VINCI Energies International East GmbH

Within the VINCI, a Licensing Agreement and Agreement on Services were concluded in 2018 between VINCI Energies International East and OMEXOM GA Energo s.r.o. Based on the said agreements, the turnover of VINCI Energies International East was CZK 28 691 000 in 2021.

10. Energy & Infra Engineering B.V.

In 2021, OMEXOM GA Energo s.r.o. provided Energy & Infra Engineering with project design works for CZK 677 643 000.

11. Omexom Umspannwerke GmbH

Within the framework of business relations, the companies traded under standard business conditions. OMEXOM GA Energo s.r.o. provided Omexom Umspannwerke with services under standard business conditions with a turnover of CZK 10 181 000 for electrical installation works.

12. Omexom Service

Within the framework of business relations, the companies traded under standard business conditions. In 2021, the turnover of Omexom Service was CZK 58 000.

13. Infratek Finland

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided Infratek Finland with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 5 540 000 for electrical installation works.

Overview of mutual contracts between the controlled entity and controlling entity or between entities controlled by the same controlling entity

Name of the counterparty	Contract name
Omexom Service GmbH	IT - contract
ELEKTROTRANS a.s.	Company Agreement
VINCI FINANCE INTERNATIONAL	CASHPOOL agreement
VINCI Energies Management	Services commission agreement
VINCI Energies International East GmbH	Licensing agreement on rights to use trademarks and other intangible property
VINCI Energies International East GmbH	Agreement on Provision of Services

Other purchases and sales within the group are performed based on orders.

Role of controlled entity

The Company specialises in comprehensive supply in the area of project design, construction and repairs of electrical lines of all voltage levels, distributors and transformer stations.

Controlling methods and resources

Control of the Company is carried out through the participation of the controlling entities at general meetings and Company management meetings.

Decisions of the general meeting and other legal acts

On 20 July 2021, the only shareholder of the Company, namely VINCI ENERGIES CZ, s.r.o., was entered in the commercial register, ownership interest: 100%.

Other measures, their advantages and disadvantages

In the course of the accounting period, the controlled entity did not adopt or carry out any measures out in the interest or at the instigation of the controlling entity and entities controlled by the controlling entity, beyond the scope of general measures carried out by the controlled entity in relation to the controlling entity as a member in the controlled entity. At the request of the controlling entity, cooperation was provided for reporting the Company's financial results in the consolidated group.

Overview of actions undertaken in the past accounting period, which were conducted at the instigation or in the interest of the controlling entity or entities controlled by it, if such actions concerned assets worth more than 10% of equity of the controlled entity determined according to the latest financial statements

There were no such actions in 2021, with the exception of those listed in Chapter 3, point 3.

Provided fulfilment and counter-fulfilment

In the course of the accounting period, the controlled entity did not adopt or carry out any fulfilment of counter-fulfilment out in the interest or at the instigation of the controlling entity and entities controlled by the controlling entity, beyond the scope of general fulfilment carried out by the controlled entity in relation to the controlling entity as a member in the controlled entity.

OMEXOM GA Energo s.r.o. declares that it has not incurred any loss on the grounds of concluding the aforementioned agreements, the aforementioned legal actions, other measures or provided fulfilment and received counter-fulfilment. No risks arise for OMEXOM GA Energo s.r.o. from its business relations with related entities in the VINCI group.

Plzeň, dated 31 March 2022

Executives' signatures: Zdeněk Židek

Ing. Aleš Uldrych

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Court
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24349
Company ID No. 49620592
Tax ID Number: CZ49620592

INDEPENDENT AUDITOR'S REPORT

To the members of
OMEXOM GA Energo s.r.o.

Registered office: Na Střelně 1929/8, Bolevec, 323 00 Plzeň

Auditor's statement

We conducted an audit of the attached financial statements of OMEXOM GA Energo s.r.o. (hereinafter the "Company"), compiled based on Czech accounting regulations, which consist of the balance sheet as at 31 December 2021, the profit and loss statement, overview of changes in equity and cash flow statement for the year ending on this date, and the notes to these financial statements, which contain a description of the principle used accounting methods and other explanations.

In our opinion, the attached individual financial statements give a true and fair view of the financial position of OMEXOM GA Energo s.r.o. as at 31 December 2021, its financial performance and cash flows for the year ending on this date in accordance with Czech accounting regulations.

Reference for report

We conducted the audit in accordance with the Act on Auditors and the auditing standards of the Chamber of Auditors of the Czech Republic, those being the International Standards of on Auditing (ISA) potentially supplemented and adjusted by related application clauses. Our responsibility stipulated by these regulations is described in detail in the section Auditor's responsibility for auditing the financial statements. In accordance with the Act on Auditors and Code of Ethics adopted by the Chamber of Auditors of the Czech Republic, we are independent of the Company and have also met other ethical requirements arising from the aforementioned regulations. We believe that the evidential information we have obtained provides an adequate and suitable basis for the expression of our statement.

Other information provided in the annual report

Other information in compliance with Section 2(b) of the Act on Auditors refers to the information provided in the annual report outside of the financial statements and our audit report. The company's executives are responsible for other information.

Our opinion of the financial statements does not apply to the other information. Nevertheless, our obligations related to verifying the financial statements also include becoming familiar with the other information and considering whether the other information is in significant (material) discord with the financial statements or our knowledge of the accounting unit, acquired during the verification of the accounting unit, or whether this information appears to be fundamentally (materially) incorrect. We also assess whether the other information in all fundamental (material) regards was compiled in accordance with the applicable legal regulations. This assessment refers to whether the other information meets the requirements of legal regulations for formalities and procedure in compiling the other information in the context of relevance (materiality), i.e. whether potential failure to fulfil the said requirements would be capable of influencing the judgement made on the basis of other information. Based on the performed procedure, to the degree to which we are able to judge, we state that:

- The other information which describes facts which are the subject of reporting in the financial statements are in all relevant (material) respects in compliance with the financial statements.
- The other information was processed in accordance with legal regulations.

We are also obliged to state whether, based on our findings and knowledge of the Company which we obtained in performing the audit, the other information contains any significant (material) misstatements. Within the framework of the aforementioned procedures, we did not find any significant (material) misstatements in the other information received.

Responsibility of the Company executive for the financial statements

The executive of Company is responsible for compiling financial statements that provide a truthful and honest depiction according to Czech accounting regulations, and for an internal control system as considered necessary to compile the financial statements so that they do not contain any fundamental (material) misstatements caused by fraud or error.

When compiling the financial statements, the Company's executives are obliged to assess whether the Company is able to last indefinitely, and if relevant, to describe in the notes to the financial statements the matters concerning its ongoing existence and use of the assumption of ongoing existence when compiling the financial statements, except for cases when the executives are planning to dissolve the Company or terminate its activity, respectively when it has no other realistic option than to do so.

Auditor's responsibility for auditing the financial statements

Our objective is to gain adequate certainty that the financial statements as a whole are free from fundamental (material) misstatements due to fraud or error, and to issue an audit report containing our opinion. Adequate certainty is a high degree of certainty, yet it does not guarantee that the audit performed in accordance with the aforementioned regulations will reveal the potential existence of fundamental (material) misstatement in all cases of financial statements. Misstatements may arise due to fraud or error and are considered fundamental (material) if it can realistically be assumed that, individually or in summary, they could influence the economic decisions adopted by the users of financial statements on their basis.

In performing the audit in accordance with the aforementioned regulations, it is our obligation to apply expert judgement and maintain professional scepticism throughout the entire audit. It is also our responsibility:

- To identify and evaluate the risks of fundamental (material) misstatement of the financial statements, whether due to fraud or error, to propose and implement auditing procedures which react to these risks and obtain adequate and suitable evidential information in order to provide a basis for our audit. The risk that we do not identify a fundamental (material) misstatement due to fraud is higher than the risk of failing to identify a fundamental (material) misstatement due to error, because fraud may involve secret agreements (collusion), falsification, deliberate omission, untrue representations or the evasion of internal controls.
- To become familiar with the internal control systems of the Company which are relevant to the audit in such a scope, so as to propose suitable auditing procedures with regard to the given circumstances, not to express an opinion on the efficiency of these internal control systems.
- To assess the suitability of the applied accounting principles, adequacy of performed accounting estimates and information, which the Company's executive provided in the notes to the financial statements in this context.
- To assess the suitability of the applied assumption of uninterrupted duration when compiling the financial statement by the executive, and whether with regard to the collected evidential information there is any significant (material) uncertainty arising from the events or conditions, which could cast significant doubt on the ability of the Company to last indefinitely. If we come to the conclusion that such significant (material) uncertainty exists, it is our obligation to point out in our report the information provided in this context in the notes to the financial statements, and if this information is inadequate, to express a modified opinion. Our

conclusions concerning the ability of the Company to last indefinitely are based on the evidential information we obtained before the date of our report. Nevertheless, future events or conditions may lead to the Company losing its ability to last indefinitely.

- To evaluate the overall presentation, structure and content of the financial statements, including the notes, and whether the financial statements reflect the reference transactions and events in a manner that leads to truthful depiction.

Our obligation is to inform the executives about the planned scope and timing of the audit and about important findings, which we made during the course of the auditing, including identified important deficiencies in the internal control system.

Prague dated 31 May 2022

Auditing company:

Deloitte Audit s.r.o.
Registration number 079

Statutory auditor:

Miroslav Zigáček
Registration number 2222



OMEXOM

Leader in electrical installations